# Urea Futures **Contract** Specs

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| Product | Urea |
| Trading Unit | 20 metric tons/lot |
| Price Quotation | Chinese yuan (RMB) per metric ton |
| Minimum Price Fluctuation | RMB 1 yuan/metric ton |
| Price Limit | ±4% of the settlement price of the previous trading day and further subject to the price limit provisions of the Risk Control Rules of Zhengzhou Commodity Exchange |
| Minimum Trading Margin | 5% of contract value |
| Delivery Months | Monthly contracts for 12 consecutive months |
| Trading Hours | 9:00-11:30 and 13:30-15:00 (Beijing time) and other trading hours prescribed by Zhengzhou Commodity Exchange |
| Last Trading Day | 10th trading day of the delivery month |
| Last Delivery Day | 13th trading day of the delivery month |
| Grade and Quality | See the Detailed Rules of Zhengzhou Commodity Exchange for Urea Futures |
| Delivery Point | Delivery points designated by Zhengzhou Commodity Exchange |
| Delivery Method | Physical Delivery |
| Product Code | UR |
| Listed Exchange | Zhengzhou Commodity Exchange |