Annex 1-1

White Sugar Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed SR2401 option series. Option series with contract month later than or same with that of SR2401 shall be subject to the revised version. Option series with contract month earlier than that of SR2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | White Sugar Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One white sugar futures contract (10 metric tons) |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY0.5/metric ton |
| Price Limit | The same as the price limit of the white sugar futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the trading day following the day when open interests (single-sided) of their underlying futures contracts exceed 5000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY50/metric ton when the strike price is less than or equal to CNY3,000/metric ton; CNY100/metric ton when the strike price is greater than CNY3,000/metric ton and less than or equal to CNY10,000/metric ton; CNY200/metric ton when the strike price is greater than CNY10,000/metric ton. |
| Exercise Style | American. The buyer can submit the application for exercising white sugar option on the expiration day or any trading day before the expiration day during trading hours. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: SR-contract month-C-strike price  Put option: SR-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-2

Cotton Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed CF2401 option series. Option series with contract month later than or same with that of CF2401 shall be subject to the revised version. Option series with contract month earlier than that of CF2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Cotton Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One cotton futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY1/metric ton |
| Price Limit | The same as the price limit of the cotton futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the trading day following the day when open interests (single-sided) of their underlying futures contracts exceed 5000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY100/metric ton when the strike price is less than or equal to CNY10,000/metric ton; CNY200/metric ton when the strike price is greater than CNY10,000/metric ton and less than or equal to CNY20,000/metric ton; CNY400/metric ton when the strike price is greater than CNY20,000/metric ton. |
| Exercise Style | American. The buyer can submit the application for exercising cotton option during the trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: CF-contract month-C-strike price  Put option: CF-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-3

PTA Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed TA2401 option series. Option series with contract month later than or same with that of TA2401 shall be subject to the revised version. Option series with contract month earlier than that of TA2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Purified Terephthalic Acid (PTA) Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One PTA futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY0.5/metric ton |
| Price Limit | The same as the price limit of the PTA futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the second trading day after the open interests (single-sided) of their underlying futures contracts exceed 10,000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY50/metric ton when the strike price is less than or equal to CNY5,000/metric ton; CNY100/metric ton when the strike price is greater than CNY5,000/metric ton and less than or equal to CNY10,000/metric ton; CNY200/metric ton when the strike price is greater than CNY10,000/metric ton. |
| Exercise Style | American style. The buyer can submit the application for exercising PTA option during trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: TA-contract month-C-strike price  Put option: TA-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-4

Methanol Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed MA2401 option series. Option series with contract month later than or same with that of MA2401 shall be subject to the revised version. Option series with contract month earlier than that of MA2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Methanol Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One methanol futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY0.5/metric ton |
| Price Limit | The same as the price limit of the methanol futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the second trading day after the open interests (single-sided) of their underlying futures contracts exceed 10,000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY25/metric ton when the strike price is less than or equal to CNY2,500/metric ton; CNY50/metric ton when the strike price is greater than CNY2,500/metric ton and less than or equal to CNY5,000/metric ton; CNY100/metric ton when the strike price is greater than CNY5,000/metric ton. |
| Exercise Style | American style. The buyer can submit the application for exercising methanol option during trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: MA-contract month-C-strike price  Put option: MA-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-5

Rapeseed Meal Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed RM2401 option series. Option series with contract month later than or same with that of RM2401 shall be subject to the revised version. Option series with contract month earlier than that of RM2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Rapeseed Meal Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One rapeseed meal futures contract |
| Price Quotation | Chinese yuan (CNY)/metric ton |
| Minimum Price Fluctuation | CNY0.5/metric ton |
| Price Limit | The same as the price limit of the rapeseed meal futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the second trading day after the open interests (single-sided) of their underlying futures contracts exceed 5,000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m.13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY25/metric ton when the strike price is less than or equal to CNY2,500/metric ton; CNY50/metric ton when the strike price is greater than CNY2,500/metric ton and less than or equal to CNY5,000/metric ton; CNY100/metric ton when the strike price is greater than CNY5,000/metric ton. |
| Exercise Style | American style. The buyer can submit the application for exercising rapeseed meal option during trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: RM-contract month-C-strike price  Put option: RM-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-6

Thermal Coal Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed ZC2401 option series. Option series with contract month later than or same with that of ZC2401 shall be subject to the revised version. Option series with contract month earlier than that of ZC2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Thermal Coal Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One thermal coal futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY0.1/metric ton |
| Price Limit | The same as the price limit of the thermal coal futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the second trading day after the open interests (single-sided) of their underlying futures contracts exceed 10,000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY5/metric ton when the strike price is equal to or less than CNY500/metric ton; CNY10/metric ton when the strike price is greater than CNY500/metric ton. |
| Exercise Style | American. The buyer can submit the application for exercising thermal coal option during trading hours on the expiration day or any trading day before the expiration day.  The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: ZC-contract month-C-strike price  Put option: ZC-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-7

Rapeseed Oil Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed OI2401 option series. Option series with contract month later than or same with that of OI2401 shall be subject to the revised version. Option series with contract month earlier than that of OI2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Rapeseed Oil Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One rapeseed oil futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY 0.5/metric ton |
| Price Limit | The same as the price limit of the rapeseed oil futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the trading day following the day when open interests (single-sided) of their underlying futures contracts exceed 5000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY 50/metric ton when the strike price is less than or equal to CNY 5,000/metric ton; CNY 100/metric ton when the strike price is greater than CNY 5,000/metric ton and less than or equal to CNY 10,000/metric ton; CNY 200/metric ton when the strike price is greater than CNY 10,000/metric ton. |
| Exercise Style | American. The buyer can submit the application for exercising rapeseed oil option during the trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: OI-contract month-C-strike price  Put option: OI-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |

Annex 1-8

Peanut Kernel Option Contract Specs

(Adopted at the 26th meeting of the 7th Board of Governors on September 27, 2022 and shall come into force since newly-listed PK2401 option series. Option series with contract month later than or same with that of PK2401 shall be subject to the revised version. Option series with contract month earlier than that of PK2401 shall be subject to the original version.)

|  |  |
| --- | --- |
| Underlying | Peanut Kernel Futures Contract |
| Contract Type | Call Option, Put Option |
| Trading Unit | One peanut kernel futures contract |
| Price Quotation | Chinese yuan (CNY) per metric ton |
| Minimum Price Fluctuation | CNY 0.5/metric ton |
| Price Limit | The same as the price limit of the peanut kernel futures contract |
| Contract Months | The two consecutive nearby months of the underlying futures contract; the options contracts of the following months will be listed on the trading day following the day when open interests (single-sided) of their underlying futures contracts exceed 5000 lots after clearing. |
| Trading Hours | Monday to Friday (except public holidays)  9:00 a.m.—11:30 a.m. 13:30 p.m.—15:00 p.m. (Beijing time)  Other trading hours stipulated by Zhengzhou Commodity Exchange |
| Last Trading Day | The third-to-last trading day before the 15th calendar day (including the day) of the month prior to the futures delivery month and other dates stipulated by Zhengzhou Commodity Exchange |
| Expiration Day | The same as the last trading day |
| Strike Price | The range of strike price is the previous trading day’s settlement price of the underlying futures contract plus or minus 1.5 times the current day’s price limit.  The strike price interval is: CNY 50/metric ton when the strike price is less than or equal to CNY 5,000/metric ton; CNY 100/metric ton when the strike price is greater than CNY 5,000/metric ton and less than or equal to CNY 10,000/metric ton; CNY 200/metric ton when the strike price is greater than CNY 10,000/metric ton. |
| Exercise Style | American. The buyer can submit the application for exercising peanut kernel option during the trading hours on the expiration day or any trading day before the expiration day. The buyer can submit the application for exercising or waiving the exercise before 15:30 on the expiration day. |
| Product Code | Call option: PK-contract month-C-strike price  Put option: PK-contract month-P-strike price |
| Listed Exchange | Zhengzhou Commodity Exchange |